



ECONOMIC INDICATORS

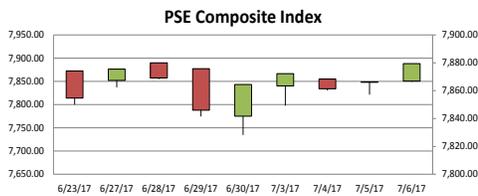
6.4 ↓ **Q1 2017 Gross Domestic Product**

2.80 ↓ **June 2017 Inflation Rate**

8.7 ↓ **Q1 2017 Consumer Confidence**

7.1 ↑ **Q1 2017 Auto-buying Intention**

50.67 ↓ **Daily Peso – Dollar Exchange Rate**



MACROECONOMIC SNAPSHOT

Infrastructure spending picks up amid concerns

State infrastructure and other capital outlays surged in May, according to the Department of Budget and Management (DBM) whose head yesterday said efforts to unclog spending bottlenecks have begun to pay off.



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Japan credit rater maintains Philippines' investment grade

A Japan-Based Debt Watcher affirmed its credit rating for the Philippines on the back of the country's sustained growth momentum and sound fundamentals despite infrastructure deficiencies and terror threats that cloud investor sentiment.



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FINANCIAL TRENDS

Philippine banks in better shape 20 years after Asian crisis -- S&P

Rapid credit growth in the Philippines is unlikely to trigger a domestic funding crunch, as it comes alongside upbeat economic activity and as banks stand better positioned 20 years after the Asian Financial Crisis, analysts at S&P Global Ratings said.



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INDUSTRY NEWS

PHL, Vietnam rising as Asean's new car hubs

To get a taste of Southeast Asia's burgeoning 600 million-strong consumer base and what it means for economic growth, take a look at the car industry. Carmakers are racing to steal a bigger slice of the market attracted by rising incomes and young workers looking to buy their first set of wheels.



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GLOBAL WATCHLIST



Trump calls on all nations to confront North Korea
President Donald Trump said on Thursday the United States would confront the threat from North Korea very strongly and urged nations around the world to show Pyongyang that there would be consequences for its nuclear and missile program.

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INTERNATIONAL

Geely's Volvo to go all electric with new models from 2019

All Volvo car models launched after 2019 will be electric or hybrids, the Chinese-owned company said on Wednesday, making it the first major traditional automaker to set a date for phasing out vehicles powered solely by the internal combustion engine.



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